

17/B, Mahal Industrial Estate,
Mahakali Caves Road,
Andheri (East), Mumbai 400 093 India
Tel.: (91-22) 6645 5645
Fax.: (91-22) 6645 5685



PRESS RELEASE

Sun Pharma Advanced Research Company to list on Wednesday, July 18, 2007

July 17, 2007, Mumbai: Sun Pharma Advanced Research Company Ltd. (SPARC), the pharmaceutical innovation company, will list on the National Stock Exchange and Mumbai Stock Exchange on Wednesday, July 18, with the ticker codes SPARC (NSE) and 532872 (BSE). With this, SPARC becomes the first pure research company to be listed on an Indian stock exchange.

SPARC now owns the demerged innovative business of Sun Pharma, comprising drug discovery and delivery system projects targeted for the world markets.

It has received active NCE and NDDS projects, a team of expert scientists, equipment and research space. One of the NCE leads, an antihistamine molecule, is in phase II trials in the US.

The other new molecule projects currently in the pre-clinical stage are based on allergy / inflammation or prodrugs of currently marketed drugs. The drug delivery system projects are in the areas of dry powder inhalers, gastric retention systems, biodegradable implants and targeted drug delivery. A detailed list of all initiatives is available on Company website (www.sunpharma.in).

The Board of Directors of SPARC are scheduled to meet on 23 July, 2007 to consider the financial results for the first quarter of 2007-08.

About SPARC

Sun Pharmaceutical Advanced Research Company Ltd is an international research based pharmaceutical company engaged in creating new drugs and delivery systems. More information about the company can be found at www.sunpharma.in.

Contact

Uday Baldota
Tel +91 22 6645 5645, Ext 605
Tel Direct +91 22 66455605
Mobile +91 98670 10529
E mail uday.baldota@sunpharma.com

Mira Desai
Tel +91 22 6645 5645, Ext 606
Tel Direct +91 22 66455606
Mobile +91 98219 23797
E mail miradesai@sunpharma.com