

<b>Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</b>
---

1.	Name of Listed Entity: Sun Pharma Advanced Research Company Limited
2.	Scrip Code/Name of Scrip/Class of Security: 532872
3.	Share Holding Pattern Filed under: <del>Reg. 31(1)(a)/Reg. 31(1)(b)/Reg.31(1)(c)</del>
	a. If under 31(1)(b) then indicate the report for Quarter ending:31.03.2017
	b. If under 31(1)(c) then indicate date of allotment/extinguishment
4.	Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

	Particulars	Yes*	No*
1	Whether the Listed Entity has issued any partly paid up shares?		No
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		No
3	Whether the Listed Entity has any shares against which depository receipts are issued?		No
4	Whether the Listed Entity has any shares in locked-in?		No
5	Whether any shares held by promoters are pledge or otherwise encumbered?		No

\* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.

**Sun Pharma Advanced Research Company Limited**
**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (As a % of (A+B+C2))	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
								No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
								Class eg: X	Class eg: y	Total								
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+ (VI)	(VIII)	(IX)			(X)	(XI)= (VII)+(X)	(XII)		(XIII)	(XIV)		
(A)	Promoter & Promoter Group	25	165255715	0	0	165255715	66.93%	165255715	0	165255715	66.93%	0	66.93%	0	0	0	0	165254515
(B)	Public	86455	81640262	0	0	81640262	33.07%	81640262	0	81640262	33.07%	0	33.07%	0	0	NA	NA	80476418
(C)	Non Promoter - Non Public											0				NA	NA	
(C1)	Shares Underlying DRs	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
	<b>Total</b>	<b>86480</b>	<b>246895977</b>	<b>0</b>	<b>0</b>	<b>246895977</b>	<b>100.00%</b>	<b>246895977</b>	<b>0</b>	<b>246895977</b>	<b>100.00%</b>	<b>0</b>	<b>100.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>245730933</b>

**Sun Pharma Advanced Research Company Limited**
**Table II - Statement showing shareholding pattern of the Promoter and Promoter Group**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: Y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
<b>1</b>	<b>Indian</b>																		
<b>(a)</b>	<b>Individuals / Hindu Undivided Family</b>		<b>6</b>	<b>31733020</b>	<b>0</b>	<b>0</b>	<b>31733020</b>	<b>12.85%</b>	<b>31733020</b>	<b>0</b>	<b>31733020</b>	<b>12.85%</b>	<b>0</b>	<b>12.85%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>31733020</b>
	Dilip Shantilal Shanghvi			28102795	0	0	28102795	11.38%	28102795	0	28102795	11.38%	0	11.38%	0	0	0	0	28102795
	Sudhir Vrundavandas Valia			1833951	0	0	1833951	0.74%	1833951	0	1833951	0.74%	0	0.74%	0	0	0	0	1833951
	Vibha Dilip Shanghvi			1063236	0	0	1063236	0.43%	1063236	0	1063236	0.43%	0	0.43%	0	0	0	0	1063236
	Aalok Dilip Shanghvi			350162	0	0	350162	0.14%	350162	0	350162	0.14%	0	0.14%	0	0	0	0	350162
	Vidhi Dilip Shanghvi			344081	0	0	344081	0.14%	344081	0	344081	0.14%	0	0.14%	0	0	0	0	344081
	Kumud Shantilal Shanghvi			38795	0	0	38795	0.02%	38795	0	38795	0.02%	0	0.02%	0	0	0	0	38795
<b>(b)</b>	<b>Central Government / State Government(s)</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(c)</b>	<b>Financial Institutions / Banks</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0.00%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>(d)</b>	<b>Any Other (Specify)</b>		<b>19</b>	<b>133522695</b>	<b>0</b>	<b>0</b>	<b>133522695</b>	<b>54.08%</b>	<b>133522695</b>	<b>0</b>	<b>133522695</b>	<b>54.08%</b>	<b>0</b>	<b>54.08%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>133521495</b>
	<b>Promoter Trust</b>		<b>1</b>	<b>154922</b>	<b>0</b>	<b>0</b>	<b>154922</b>	<b>0.06%</b>	<b>154922</b>	<b>0</b>	<b>154922</b>	<b>0.06%</b>	<b>0</b>	<b>0.06%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>154922</b>
	Shanghvi Family & Friends Benefit Trust			154922	0	0	154922	0.06%	154922	0	154922	0.06%	0	0.06%	0	0	0	0	154922
	<b>Bodies Corporate</b>		<b>15</b>	<b>123066453</b>	<b>0</b>	<b>0</b>	<b>123066453</b>	<b>49.85%</b>	<b>123066453</b>	<b>0</b>	<b>123066453</b>	<b>49.85%</b>	<b>0</b>	<b>49.85%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>123065253</b>
	Viditi Investment Pvt. Ltd.			24691877	0	0	24691877	10.00%	24691877	0	24691877	10.00%	0	10.00%	0	0	0	0	24691877
	Tejaskiran Pharmachem Industries Pvt. Ltd.			24238132	0	0	24238132	9.82%	24238132	0	24238132	9.82%	0	9.82%	0	0	0	0	24238132
	Quality Investments Pvt. Ltd.			23832880	0	0	23832880	9.65%	23832880	0	23832880	9.65%	0	9.65%	0	0	0	0	23832880
	Family Investment Private Limited			23668141	0	0	23668141	9.59%	23668141	0	23668141	9.59%	0	9.59%	0	0	0	0	23668141
	Virtuous Share Investments Private Limited			12545473	0	0	12545473	5.08%	12545473	0	12545473	5.08%	0	5.08%	0	0	0	0	12545473
	Virtuous Finance Private Limited			11805960	0	0	11805960	4.78%	11805960	0	11805960	4.78%	0	4.78%	0	0	0	0	11804760
	Sholapur Organics Private Limited			1949601	0	0	1949601	0.79%	1949601	0	1949601	0.79%	0	0.79%	0	0	0	0	1949601
	Jeevanrekha Investrade Pvt. Ltd.			177842	0	0	177842	0.07%	177842	0	177842	0.07%	0	0.07%	0	0	0	0	177842
	Package Investrade Pvt. Ltd.			109114	0	0	109114	0.04%	109114	0	109114	0.04%	0	0.04%	0	0	0	0	109114
	Shanghvi Finance Private Limited			34453	0	0	34453	0.01%	34453	0	34453	0.01%	0	0.01%	0	0	0	0	34453
	Asawari Investment And Finance Private Limited			5942	0	0	5942	0.00%	5942	0	5942	0.00%	0	0.00%	0	0	0	0	5942
	Flamboyawer Finance Private Limited			2543	0	0	2543	0.00%	2543	0	2543	0.00%	0	0.00%	0	0	0	0	2543
	Sanghvi Properties Private Limited			1887	0	0	1887	0.00%	1887	0	1887	0.00%	0	0.00%	0	0	0	0	1887
	Gujarat Sun Pharmaceutical Industries Pvt Ltd			1751	0	0	1751	0.00%	1751	0	1751	0.00%	0	0.00%	0	0	0	0	1751
	Nirmit Exports Private Limited			857	0	0	857	0.00%	857	0	857	0.00%	0	0.00%	0	0	0	0	857
	<b>Persons Acting In Concert</b>		<b>3</b>	<b>10301320</b>	<b>0</b>	<b>0</b>	<b>10301320</b>	<b>4.17%</b>	<b>10301320</b>	<b>0</b>	<b>10301320</b>	<b>4.17%</b>	<b>0</b>	<b>4.17%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>10301320</b>
	Aditya Medisales Limited			4888126	0	0	4888126	1.98%	4888126	0	4888126	1.98%	0	1.98%	0	0	0	0	4888126
	Raksha S.Valia			4145231	0	0	4145231	1.68%	4145231	0	4145231	1.68%	0	1.68%	0	0	0	0	4145231
	Unimed Investments Limited			1267963	0	0	1267963	0.51%	1267963	0	1267963	0.51%	0	0.51%	0	0	0	0	1267963
	<b>Sub Total (A)(1)</b>		<b>25</b>	<b>165255715</b>	<b>0</b>	<b>0</b>	<b>165255715</b>	<b>66.93%</b>	<b>165255715</b>	<b>0</b>	<b>165255715</b>	<b>66.93%</b>	<b>0</b>	<b>66.93%</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>165254515</b>

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding , as a % assuming full conversion of convertible securities ( as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII)	(IX)			(X)	(XI)= (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)	
<b>2</b>	<b>Foreign</b>																		
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	0	0	0
(b)	Government		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	0	0	0
(c)	Institutions		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	0	0	0
(d)	Foreign Portfolio Investor		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	0	0	0
(e)	Any Other (Specify)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	0	0	0
	Sub Total (A)(2)		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	0	0	0
	Total Shareholding Of Promoter And Promoter Group (A)= (A)(1)+(A)(2)		25	165255715	0	0	165255715	66.93%	165255715	0	165255715	66.93%	0	66.93%	0	0	0	0	165254515

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

NIL

Note :

(1) PAN would not be displayed on website of Stock Exchange(s)

(2) The term 'Encumbrance' has the same meaning as assigned under regulation 28(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

**Sun Pharma Advanced Research Company Limited**
**Table III - Statement showing shareholding pattern of the Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) =	(VIII) As a	(IX)			(X)	(XI)=	(XII)		(XIII)		(XIV)	
1	Institutions																		
(a)	Mutual Fund		15	3209348	0	0	3209348	1.30%	3209348	0	3209348	1.30%	0	1.30%	0	0	NA	NA	2960204
(b)	Venture Capital Funds		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(c)	Alternate Investment Funds		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(d)	Foreign Venture Capital Investors		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(e)	Foreign Portfolio Investor		51	18092377	0	0	18092377	7.33%	18092377	0	18092377	7.33%	0	7.33%	0	0	NA	NA	18091177
	Seafarer Overseas Growth And Income Fund			7648846	0	0	7648846	3.10%	7648846	0	7648846	3.10%	0	3.10%	0	0	NA	NA	7648846
	Matthews India Fund			4196014	0	0	4196014	1.70%	4196014	0	4196014	1.70%	0	1.70%	0	0	NA	NA	4196014
(f)	Financial Institutions / Banks		11	110070	0	0	110070	0.04%	110070	0	110070	0.04%	0	0.04%	0	0	NA	NA	109986
(g)	Insurance Companies		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(i)	Any Other (Specify)		2	449803	0	0	449803	0.18%	449803	0	449803	0.18%	0	0.18%	0	0	NA	NA	449703
	UTI		2	449803	0	0	449803	0.18%	449803	0	449803	0.18%	0	0.18%	0	0	NA	NA	449703
	Sub Total (B)(1)		79	21861598	0	0	21861598	8.85%	21861598	0	21861598	8.85%	0	8.85%	0	0	NA	NA	21611070
2	Central Government/ State Government(s)/ President of India																		
	Sub Total (B)(2)		0	0	0	0	0	0	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0

<b>3</b>	<b>Non-Institutions</b>																	
(a)	Individuals		0	0										0		NA	NA	
	i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs.	81171	27543960	0	0	27543960	11.16%	27543960	0	27543960	11.16%	0	11.16%	0	0	NA	NA	26656013
	ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.	15	8140026	0	0	8140026	3.30%	8140026	0	8140026	3.30%	0	3.30%	0	0	NA	NA	8140026
(b)	NBFCs registered with RBI	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(c)	Employee Trusts	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	0	0	0.00%	0	0	0	0.00%	0	0.00%	0	0	NA	NA	0
(e)	Any Other (Specify)	5190	24094678	0	0	24094678	9.76%	24094678	0	24094678	9.76%	0	9.76%	0	0	NA	NA	24069309
	Trusts	7	10318870	0	0	10318870	4.18%	10318870	0	10318870	4.18%	0	4.18%	0	0	NA	NA	10318870
	Sun Pharmaceutical Industries Key Employees Ben		9690198	0	0	9690198	3.92%	9690198	0	9690198	3.92%	0	3.92%	0	0	NA	NA	9690198
	Foreign Nationals	1	100	0	0	100	0.00%	100	0	100	0.00%	0	0.00%	0	0	NA	NA	100
	Hindu Undivided Family	2354	1962294	0	0	1962294	0.79%	1962294	0	1962294	0.79%	0	0.79%	0	0	NA	NA	1962294
	Non Resident Indians (Non Repat)	389	363505	0	0	363505	0.15%	363505	0	363505	0.15%	0	0.15%	0	0	NA	NA	363505
	Non Resident Indians (Repat)	1226	852165	0	0	852165	0.35%	852165	0	852165	0.35%	0	0.35%	0	0	NA	NA	839235
	Overseas Bodies Corporates	1	9600	0	0	9600	0.00%	9600	0	9600	0.00%	0	0.00%	0	0	NA	NA	9600
	Clearing Member	290	518958	0	0	518958	0.21%	518958	0	518958	0.21%	0	0.21%	0	0	NA	NA	518958
	Bodies Corporate	922	10069186	0	0	10069186	4.08%	10069186	0	10069186	4.08%	0	4.08%	0	0	NA	NA	10056747
	Lakshdeep Investments & Finance (P) Ltd.		4080142	0	0	4080142	1.65%	4080142	0	4080142	1.65%	0	1.65%	0	0	NA	NA	4080142
	Sub Total (B)(3)	86376	59778664	0	0	59778664	24.21%	59778664	0	59778664	24.21%	0	24.21%	0	0	NA	NA	58865348
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	86455	81640262	0	0	81640262	33.07%	81640262	0	81640262	33.07%	0	33.07%	0	0	NA	NA	80476418

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):

--	--	--

Details of Shares which remain unclaimed may be given hear along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	No. of Shares
13	1584

Note :

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.

**Sun Pharma Advanced Research Company Limited**
**Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder**

	Category & Name of the shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	Partly paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form	
									No of Voting Rights					Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)	No. (a)		As a % of total Shares held(b)
									Class eg: X	Class eg: y	Total								
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii) =	(viii) As a	(ix)			(x)	(xi)=	(xii)		(xiii)		(xiv)	
1	Custodian/DR Holder		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
2	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0
	Total Non-Promoter- Non Public Shareholding (C)= (C)(1)+(C)(2)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	NA	NA	0

**Note :**

(1) PAN would not be displayed on website of Stock Exchange(s).

(2) The above format needs to disclose name of all holders holding more than 1% of total number of shares

(3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.