

SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED

Registered Office: SPARC, Akota Road, Akota, Vadodara – 390 020
 Mumbai Office: 17/B, Mahal Industrial Estate, Mahakali Caves Road, Andheri (East), Mumbai 400 093. Website : www.sunpharma.in

FINAL CALL MONEY NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES HELD AS ON THE RECORD DATE i.e. FEBRUARY 18, 2013 BEARING ISIN NO. IN9232I01012

Date: February 19, 2013 **LAST DATE OF PAYMENT : March 21, 2013**

Dear Sir/Madam,
Ref: Issue of 29,588,056 Equity Shares with a face value of ₹ 1.00 each ("Equity Shares") for cash at a price of ₹ 67 each aggregating to ₹ 1,982.40 million by our Company to the Equity Shareholders on rights basis in the ratio of 1 Right Share for every 7 Equity Shares held on the Entitlement Date, i.e., August 24, 2012 ("ISSUE")

Sub: Call Notice for Final Call money of ₹ 27.00 per share on partly paid shares allotted pursuant to the Rights Issue of the Company on October 3, 2012.
 In terms of the Letter of Offer dated August 10, 2012 of the aforesaid Issue, the Equity Shares partly paid to the extent of ₹40.00 (comprising of ₹ 0.60 per share towards equity capital and ₹ 39.40 per share as share premium) per equity share were allotted on October 03, 2012.

The Board of Directors in the meeting held on January 24, 2013 have decided to make the Final Call of ₹ 27.00 (Rupees Twenty Seven Only) per share (comprising of ₹ 0.40 per share towards equity capital and ₹ 26.60 per share as share premium) on partly paid-up equity shares issued and allotted pursuant to the Rights Issue of the Company.

The Board of Directors of the Company have fixed Monday, February 18, 2013 as the Record Date for the purpose of ascertaining the holders of partly paid-up equity shares to whom the Call Notice for Final Call money would be sent. The Company had also intimated the Record date to the BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE). Accordingly the Call Money Notice for Final Call is hereby given to you to pay the outstanding Final call money as per details given herein below.

The Final Call money is required to be paid on any working day, at Kotak Mahindra Bank branches at the locations mentioned overleaf from March 1, 2013 upto March 21, 2013, as per the details mentioned below.

Final Call Notice Number	Folio Number / DP & Client Id	No. of partly paid Equity Shares held as on Record Date	PAN	Amount due and payable (₹) Final Call @ ₹ 27.00 per share

You are requested to pay the Final Call money on or before March 21, 2013, failing which you will be liable to pay an interest at the rate of 15% (Fifteen percent), per annum on the amount due from March 21, 2013 till the date of actual payment. The interest payable for delayed payment is around ₹ 1.11 per 100 equity shares, per day of delay.

Please note that payment for Final Call money will be accepted by Kotak Mahindra Bank branches only from March 1, 2013 upto March 21, 2013. Kotak Mahindra Bank branches will not accept any Final Call money after March 21, 2013.

Failure to pay the Final Call money, as aforesaid shall render the Partly Paid Equity shares, including the amount already paid thereon, liable to forfeiture. As per the provisions of the Articles of Association of the Company, you would also not be able to attend General Meetings of the Company or exercise voting rights in respect of your partly paid shares.

Please read carefully the instructions printed overleaf.

Yours Faithfully,
For Sun Pharma Advanced Research Company Ltd.,
 Sd/-
Meetal Sampat
 Company Secretary

ACKNOWLEDGMENT SLIP FOR FINAL CALL MONEY

Received by Cheque/DD. No. _____ dated _____ for ₹ _____ drawn on _____

(name of the bank & branch) being the payment towards Final Call money for the above equity shares. (Details to be filled by the shareholder)

Name of the First/Sole Shareholder:	Collecting Bank's Signature and stamp Date: _____ Note: Cheque Subject to realisation
Folio No./ DP ID/Client ID:	
No. of Equity Shares:	
Final Call Notice No:	
Date:	

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FINAL CALL MONEY NOTICE TO THE HOLDERS OF PARTLY PAID-UP EQUITY SHARES HELD AS ON THE RECORD DATE i.e. FEBRUARY 18, 2013 BEARING ISIN NO. IN9232I01012
 (To be retained by Collecting Bank/Branch and to be forwarded to Registrar alongwith the Collection Schedule)

Date: February 19, 2013
 Name of the Sole / First Shareholder _____

Final Call Money Notice Number	Folio Number/ DP & Client ID	No. of partly paid equity shares held as on record date	PAN	Final Call Money Due and payable @ ₹ 27.00 per share (₹)

Payment details (to be filled in by the shareholder)

Final Call Money Due (₹)	Interest for the Delayed Period (₹) (Applicable For Payment Made After March 21, 2013)	Cheque / Demand Draft Amount (₹)

Cheque/ DD No.	Drawn On (Bank & Branch)	Date Of Payment	Bank Serial No. (To Be Filled In By The Bank)

GENERAL INSTRUCTIONS

1. A separate Cheque / Demand Draft must accompany each Final Call money Notice. Cheque/Demand Draft should be made payable to "SPARC Limited – Rights Issue Final call money A/c- R" in case of resident Shareholders and "SPARC Limited – Rights Issue Final call money A/c - NR" payable at Mumbai in case of Non Resident Share holders crossed "ACCOUNT PAYEE ONLY". Cash payment shall not be accepted.
2. Shareholders residing at a place other than the Cities where the Bank's collection centres are opened should send their final call money along with the completed acknowledgement slip by registered post/speed post at the office of the Registrar to the Issue : Link Intime India Private Limited, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078, Maharashtra, India, Tel No.: +91 22 2596 7878, quoting Full Name of the Sole/First Joint Applicant, Final Call Notice No., Folio No./ DP ID No./ Client ID No./ No. of Equity Shares, along with Cheque/Demand Draft payable at Mumbai, so that the same are received on or before last date of payment of Final call money i.e. March 21, 2013. The Company will not be liable for any delayed receipt and reserves the right to reject such delayed receipts unless accompanied with applicable interest payment.
3. Non-payment of the Final Call money will also make the partly paid-up equity shares liable for forfeiture, including the amount paid thereon, in terms of the Articles of Association of the Company and the Letter of Offer dated August 10, 2012.
4. Cheque / Demand Draft should be drawn on any banks including Co-operative Bank which is situated at and is a member or a sub-member of the Bankers' Clearing House located at the Centre where this Call Notice is presented. Outstation Cheques / Bank Drafts, Money Orders, and Postal Orders will not be accepted. No post dated cheque will be accepted and is liable to be rejected.
5. The Final Call money due on the number of equity shares held by the investor needs to be paid in full. Investors may please note that no part payment would be accepted.
6. The Final Call Notice along with the amount payable by cheque or demand draft must be presented at Kotak Mahindra Bank Limited branches at the following locations on or before March 21, 2013,

FOR RESIDENT SHAREHOLDERS: KOTAK MAHINDRA BANK LIMITED - AGRA: Shriram Hospital M.G.Road, Agra 282003; **AHMEDABAD:** Ground Floor, Chandan house Opp. Abhijeet III, Near Mithakali Six Roads, Navrangpura, Ahmedabad 380006; **AHMEDNAGAR:** Ground Floor of Hotel Oberoi Nagar Manmad Road, Savedi, Ahmednagar 414003; **AJMER:** Ganesh Bhawan, 429/A/11, Kutchery Road, Ajmer - 305 001; **ALLAHABAD:** 2. Sardar Patel Marg, Civil Lines, Allahabad 211001; **AMRITSAR:** 10, Kennedy Avenue, The Main Mall Road, Amritsar 143001; **AURANGABAD:** CTS No 12995, Kandi Towers, Near Rokadiya Hanuman Colony, Jalna Road, Aurangabad 431001; **BANGALORE:** 10/7, Umiya Land Mark, Next to Chancery Hotel, Lavelle Road, Bangalore 560001; **BARODA:** Panorama Building, R.C. Dutt Road, Alkapuri, Vadodara 390015; **BELGAUM:** KBC'S Arjun Empire Congress Road, Tilakwadi, Belgaum, Karnataka - 590 006; **BHARUCH:** Shop no G-10 on Ground Floor Shop no 6,7,8,9,11 Yash Kamal Complex, Linking Road Crossing Nandalev-Bharuch 392001; **BHAVNAGAR:** Bhavna Construction Company, Plot No 2108 /A, G.R.Sterling Centre, Waghwadi Road, Bhavnagar 364001; **BHOPAL:** 214, Bhagwan Complex, Zone 1, M P Nagar, Bhopal, Bhopal, 462016; **BHUBANESWAR:** 184, Ground Floor, Janpath Bhubaneswar, Bhubaneswar, 751001; **CALICUT:** City Gallery-A1, Block No-6, Kannur Road, Kozikode, Kerala - 673 001; **CHANDIGARH:** SCO 153-154-155 Madhya Marg Sector 9 -C, Chandigarh 160009; **CHENNAI:** Capitale, Ground Floor, 555, Anna Salai, Chennai 600018; **COCHIN:** Ground Floor, Kumarapillai Estate M G Road Cochin 682031; **COIMBATORE:** 727, Avinashi Road, Skanda square, Coimbatore-641018; **CUTTACK:** OSL Tower-III, Badambadi, Cuttack, Orissa - 753 012; **DHANBAD:** Ground Floor, Ward No. 18, Ramson Arcade, Shastri Nagar, Dhanbad 826001; **GORAKHPUR:** Park Road, Plot No.7, Gorakhpur-273-001; **GUWAHATI:** 4th Floor, Ganapati Enclave G S Road, Uluvari, Opp. Bura Service Station, Guwahati 781007; **HUBLI:** Site No.123, R D Baddi Mansion, Club Road, Hubli - 580 020.; **HYDERABAD:** Pavani Jewel Tower, Ground Floor, Somajiguda, Hyderabad 500089; **INDORE:** 580, M.G.Road, Indore 452001; **JAIPUR:** 57, Krishna Tower, Sardar Patel Marg, C-Scheme Jaipur 302001; **JALANDHAR:** Midas Corporate Park, G T Road, Jalandhar 144001; **JALGAON:** Shop No. 5, Patel Plaza, M. G. Road, Opp. Rasoni Hospital, Jalgaon, Maharashtra - 425 001; **JAMMU:** Ground Floor, Hotel Jhelum Resort, Rail Head Complex, Bahu Plaza, Jammu - 180 012; **JAMNAGAR:** "SUNIDHI" Ground Floor, Park Colony, Opp. St. Ann's School, Pandit Nehru Marg, Jamnagar, Gujarat 361008; **JODHPUR:** Bombay Motor Building, Bombay Motor Circle, 87/B-2 Chopasani Road, Jodhpur 342003; **KANPUR:** 17/03, The Mall, Meghdoot, Hotel L Building, Kanpur 208001; **KOLHAPUR:** Shop no B4-B8, Royal Prestige Sai Extension, City Survey No 11127E ward, Raja Rampuri Road, Kolhapur 416001; **KOLKATA:** Apeejay House 15, Parkstreet, Kolkata 700016; **LUCKNOW:** 3GF, Speed Building, Saharanzaf Road, Lucknow 226001; **LUDHIANA:** SCO 120, Ground Floor, Feroze Gandhi Market, Ludhiana 141001; **MADURAI:** 1-A West Perumal Maistry Street, Madurai 625001; **MANGALORE:** Ground Floor, Abhiman Commercial, Complex, #4-9-811/8, Kodail Bail, PVS Junction, Mangalore - 575 003; **MEERUT:** 179/1, University Road, Mangal Pandey Nagar, Meerut 250004; **MEHSANA:** Rajendra Estate, Opp Gayatri Temple, State Highway, Mehsana 384002; **MORADABAD:** Sri Ganapati Complex, Near Ekta Dwar, Opp Mission School Civil Lines, Moradabad 244001; **MUMBAI:** 5 C/ II, Mittal Court 224, Nariman Point, Mumbai 400001; Ground Floor, Neel Rekha Bldg., L T Road, Borivali (West), Mumbai - 400092.; Gautam House Co-operative Society Ltd., opp. Reliance web world, M. G. Road, Naupada, Thane (W), Maharashtra - 400 602; **MYSORE:** Plot no 2912/1 Kantharaj Urs Road Saraswathipuram, Mysore 570009; **NAGPUR:** Ground Floor, 345 Shree Mohini Complex, Kingsway, Nagpur 440001; **NASHIK:** Shop No.1, Payas, Opp. B Y K College, Thatte Nagar Road, Nasik 422005; **NEW DELHI:** Ground Floor, Ambadeep, 14, K.G. Marg, New Delhi-110001; **PATIALA:** Ground Floor SCO 116-119 New Leela Bhavan, Patiala 147001; **PATNA:** Shop No 3,4,5 Ahmad Husain Complex Exhibition Road, Gandhi Maidan, Patna 800001; **PONDICHERRY:** 27, Muthumariamman Koil street, Puducherry - 605 001; **PUNE:** Bakre Avenue FP NO 226/3, Bhandarkar Road, Pune 411004; **RAJKOT:** Nath Complex, Ground Floor, Near Race Course, Dr. Yagnik Road, Rajkot 360007; **RANCHI:** Narayani Complex, Ground Floor, 5th Main Road, Near Over Bridge, Ranchi, Jharkhand - 834001; **SALEM:** Plot No 12, S no 98 Bharathi Street Alagapuram, Salem 636001; **SURAT:** Ground Floor, Kotak House, KG Point Ghod Dod Road, Surat 395007; **SURENDRANAGAR:** 1st Floor, Pranav Complex Nr. Old Vijay Transport Bus Stand Road, Surendranagar 363002; **TRICHUR:** Salpa Complex, M.G. Road, West Fort, Thrissur - 680004; **TRICHY:** B-17, Aishwaryam Building Sasthiri Road, Thillai Nagar, Trichy 620017; **TRIVANDRUM:** S I Properties, Ground Floor, White Haven, Vellayambalam, Trivandrum 695010; **UDAIPUR:** Trimurti Heights 8-C Bank Street, Madhuban, Udaipur 313004; **VALSAD:** Shop nos 3-6 Sai Keval Jalaram Road, Valsad 396001; **VARANASI:** D-37/37 Spice KCM Cineplex Complex Godowlia Chowk, Varanasi 221001; **WARANGAL:** Plot no: 13-4-158 & 158/1 (PART), Sainath Arcade, Near Gopalswami Temple, M G Road, Warangal - 506 002.

- FOR NON-RESIDENT SHAREHOLDERS: KOTAK MAHINDRA BANK LIMITED, 5C/II, Mittal Court 224, Nariman Point, Mumbai 400001.**
7. After the last date of payment, i.e. March 21, 2013, Kotak Mahindra Bank branches at the aforesaid locations will not accept any Final Call money payment. Such Final Call money payment along with interest at the rate of 15% percent per annum for the delayed period should be submitted/ sent by Registered Post/ Speed post, unless presented personally, to the Mumbai office of the Company or at the office of the Registrar to the Issue at the address given in instruction 13 below.
 8. The shareholders may note that the partly paid equity shares of the Company under ISIN no. IN9232101012, which are listed on the BSE and NSE are suspended from trading with effect from February 15, 2013. Further the ISIN no. IN9232101012 representing partly paid up equity shares of Re. 0.60/- has been suspended by National Securities Depository Ltd (NSDL) and Central Depository Securities Ltd.(CDSL).
 9. On payment of the final call money in respect of the partly paid-up Equity Shares, the partly paid-up Equity Shares shall be converted into fully paid-up Equity Shares and would be credited to a temporary new ISIN No., to be allotted by the NSDL/CDSL and after obtaining the listing and trading approval from the stock exchanges - BSE and NSE they will be transferred to the existing ISIN for fully paid Equity Shares. The Investor would not be able to sell/ transfer any shares from such temporary new ISIN No. to be allotted by the NSDL/CDSL.
 10. The process of corporate action for converting the partly paid shares to the fully paid-up Equity Shares to the Investors' demat accounts under such temporary new ISIN No., to be allotted by the depositories, is estimated to be completed within two to three weeks from the last date of payment of the final call money stipulated under this notice. The shareholders holding shares in physical form please note that the Company will forward the sticker to those shareholders who pay the final call amount and the said sticker should be affixed on the existing share certificate for partly paid up shares. Please note that existing share certificate with sticker affixed evidencing payment of Final Call money will be available for trading after the said shares are listed on the Stock Exchanges. These physical share certificates for equity shares on becoming fully paid up can also be dematerialized under existing ISIN **INE232101014** after receipt of the listing and trading approval from the stock exchanges, BSE and NSE.
 11. In case of non receipt of the Final Call money notice, shareholders can request by email or letter, for the duplicate Final Call money notice to the Registrars to the issue: Link Intime India Pvt. Ltd., or may also download from the website : www.linkintime.co.in. In such a case, however, the shareholder has to fill the Folio No. / DP & Client ID, No of shares held and amount payable towards the final call money.
 12. The shareholder must mention his/her PAN number allotted under the Income Tax Act, 1961.
 13. All correspondence in this regard may be addressed to the Registrar to the Issue :

Link Intime India Private Limited

(Unit: Sun Pharma Advanced Research Company Ltd. - Rights Issue)

C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (West), Mumbai 400 078, India,
Tel: +91 22 25967878, Fax: +91 22 2596 0329, Website: www.linkintime.co.in, Contact Person: Mr. Praveen Kasare,
Email: sparc.rights@linkintime.co.in or write to the Company at secretarial@sparcmail.com.