

SPARC/Sec/SE/2017-18/027

14<sup>th</sup> July 2017

**National Stock Exchange of India Ltd,**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051.

**BSE Limited.,**  
Market Operations Dept.  
P. J. Towers,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/ Madam,

**Sub: Outcome of Securities Allotment Committee meeting- Allotment of 151,51,515 Warrants, each convertible into fully paid-up equity shares of face value of ₹ 1 each of the Company**

This is to inform you that the Securities Allotment Committee of the Company, has in its meeting held from 12:00 Noon to 12:30 pm today, allotted 1,51,51,515 Warrants at a price (including the warrant subscription price and the warrant exercise price) of ₹ 330/- each (Rupees three hundred and thirty only) aggregating to ₹ 499,99,99,950/-, on receipt of 25% upfront money by the Company, to the following allottees:

Name of the Allottee	CIN of the Allottee	No. of Warrants Allotted
Virtuous Finance Private Limited	U65990MH1989PTC053686	22,72,727
Virtuous Share Investments Pvt. Ltd.	U67120MH1995PTC087613	22,72,727
Family Investment Private Limited	U67120MH1989PTC053569	30,30,304
Quality Investments Pvt. Ltd.	U67120MH1989PTC053568	43,03,030
Viditi Investment Pvt. Ltd.	U67120MH1989PTC053096	22,72,727
Lakshdeep Investments & Finance (P) Ltd.	U67120MH1993PTC072685	10,00,000
<b>TOTAL</b>		<b>151,51,515</b>

Each warrant is convertible into or exchangeable for one fully paid-up equity share of face value of ₹ 1 of the Company in accordance with the provisions of Chapter VII of SEBI ICDR Regulations, on payment of the balance consideration i.e. 75% (Seventy Five Per Cent) by the Warrant Holder at the time of allotment of equity shares pursuant to exercise of option against each such Warrant.

**Sun Pharma Advanced Research Company Ltd.**

17/B, Mahal Industrial Estate, Mahakali Caves Road, Andheri (East), Mumbai 400 093, Maharashtra, India.  
Tel.: (91-22) 6645 5645 | Fax.: (91-22) 6645 5685 | CIN: L73100GJ2006PLC047837 | Website: www.sparc.life

Registered Office : SPARC, Akota Road, Akota, Vadodara – 390 020, Gujarat, India.

We request you to kindly take the above details on record.

Thanking you,

Yours faithfully,  
For **Sun Pharma Advanced Research Company Ltd**



**Debashis Dey**  
Company Secretary