

19th March, 2009

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
2. Bombay Stock Exchange Ltd,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Sub : Disclosure of details of acquisition in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

We are enclosing herewith disclosure of details of acquisition in the prescribed Form, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997, in respect of receipt of information by the Company, under regulation 7(1A) of the aforesaid Regulations.

This is for your information and record.

Thanking you

Yours faithfully
For Sun Pharma Advanced Research Company Ltd.,

Company Secretary

Encl:as above

Disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}

Name of Target company	Sun Pharma Advanced Research Company Limited
Date of reporting	19.03.2009
Names of the stock exchanges where the shares of the target company are listed	1. The Bombay Stock Exchange Ltd., 2. National Stock Exchange of India Ltd.,
Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)	
Names of the acquirers/ sellers and PACs with them	1) Virtuous Share Investments Ltd. 2) Quality Investments Pvt. Ltd. 3) Tejaskiran Pharmachem Industries Pvt. Ltd. 4) Family Investment Pvt. Ltd. (Promoter Companies)
Date of Acquisition/ sale	During the period from 04.11.2008 to 17.03.2009
Date of receipt of intimation of allotment by acquirer/ seller	19.03.2009
Mode of acquisition (e.g. open market//public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market
Mode of sale (e.g. open market/ MOU/ off market etc.)	N.A.

Particulars of acquisition/ sale		Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale	1) Virtuous Share Investments Ltd. 2) Quality Investments Pvt. Ltd. 3) Tejaskiran Pharmachem Ind. Pvt. Ltd 4) Family Investment Pvt. Ltd. Total	8397600 18286864 19534376 18292744 64511584	4.05 % 8.83 % 9.43 % 8.83 % 31.14%
b) Shares/ voting rights acquired / sold	1) Virtuous Share Investments Ltd. 2) Quality Investments Pvt. Ltd. 3) Tejaskiran Pharmachem Ind. Pvt. Ltd 4) Family Investment Pvt. Ltd. Total	1920827 756894 401054 1173880 4252655	0.93 % 0.37 % 0.19 % 0.57 % 2.06 %
c) Shares / VR of the acquirer/ seller after acquisition/ sale	1) Virtuous Share Investments Ltd. 2) Quality Investments Pvt. Ltd. 3) Tejaskiran Pharmachem Ind. Pvt. Ltd 4) Family Investment Pvt. Ltd. Total	10318427 19043758 19935430 19466624 68764239	4.98 % 9.19 % 9.63 % 9.40 % 33.20%
Paid up capital/ total voting capital of the target company before the said acquisition	207116391 Equity Shares of Re.1/- each		
Paid up capital/ total voting capital of the target company after the said acquisition	207116391 Equity Shares of Re.1/- each		

Signature of the Authorised Signatory

Place : **Mumbai**

Date : **19.03.2009**