

March 30, 2013

National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

BSE Ltd,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Sub: Conversion of partly paid shares of the Company into fully paid shares pursuant to the receipt of Final Call Money from the shareholders.

We refer to our earlier announcement regarding Final Call Notice on the 2,95,88,056 partly paid Equity Shares of the Company allotted on October 3, 2012 pursuant to the Rights issue. The last date of the payment of the Final Call money was March 21, 2013 and the Company has received the Final Call money payment in respect of 2,93,15,664 partly paid Equity Shares.

We hereby inform you that, the Funds Mobilising & Monitoring Committee of the Board of Directors of the Company have, by way of Circular resolution dated March 30, 2013, approved conversion of 2,93,15,664 partly paid Equity Shares to Fully Paid Equity Shares, pursuant to the payment of the Final Call Money by the respective shareholders upto March 21, 2013.

The remaining partly paid shares shall be converted to fully paid shares as and when the Company receives the Final call money from the respective shareholders.

This is for your information and records.

Thanking you,

Yours faithfully,
For Sun Pharma Advanced Research Company Ltd

Meetal S. Sapat
Company Secretary