

**April 17, 2008**

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

Bombay Stock Exchange Ltd,  
Market Operations Dept.  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

Dear Sirs,

Please find herewith the details of share holding as on 31<sup>st</sup> March 2008, in terms of Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 1997.

Name of the Reporting Company: SUN PHARMA ADVANCED RESEARCH COMPANY LTD	
Date of reporting	31-03-2008
Name of Stock Exchanges where shares of reporting company are listed	MUMBAI AND NATIONAL STOCK EXCHANGE

- (i) Please note that since there is no person holding more than 15% equity shares or voting rights, in the share capital of the Company as on 31-03-2008 there is no information to be submitted in terms of Regulation 8(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 1997.
- (ii) Promoter(s) or every person having control over a Company and also persons acting in concert with him.

Names of promoter(s) or every person(s) having control over a company and persons acting in concert with him	Details of Share holding/Voting rights of persons mentioned at (ii) as informed to target company u/r 8(2) for Equity shares of Re.1/- each.	
	No. of Equity Shares of Re. 1/- each held	% of Equity Shares of Re. 1/- each
Mr. Dilip S. Shanghvi	2,33,97,048	11.30
Mrs. Vibha D. Shanghvi	5,78,400	0.28
Mrs. Kumud S. Shanghvi	3,28,000	0.16
Mr. Alok D. Shanghvi	2,88,000	0.14
Kumud S. Shanghvi as Trustee of Shanghvi Family & Friends Benefit Trust	1,27,420	0.06
Tejaskiran Pharmachem Industries Pvt. Ltd,	1,95,34,376	9.43

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Quality Investment Pvt. Ltd.,	1,82,86,864	8.83
Viditi Investment Pvt. Ltd	2,01,38,532	9.72
Family Investment Pvt. Ltd	1,82,92,744	8.83
Virtuous Finance Ltd.,	97,10,404	4.69
Virtuous Share Investment Ltd.,	83,97,600	4.05
Unimed Technologies Ltd., **	10,42,876	0.50
Sholapur Organics Pvt. Ltd.,	16,03,508	0.77
Shanghvi Finance Pvt. Ltd.,	28,336	0.01
Aditya Medisales Ltd., **	40,20,396	1.94
Mr. Sudhir V. Valia **	15,38,400	0.74
Mrs. Raksha S. Valia.. **	34,77,200	1.68
Mr. Jayant S. Sanghvi.,	10,16,809	0.49
Mrs. Dipti N. Modi	19,200	0.01
Mrs. Varsha K. Doshi	32,100	0.02
Package Investrade Pvt. Ltd	89,744	0.04
Jeevanrekha Investrade Pvt. Ltd	1,46,272	0.07
Asawari Investment & Finance Pvt. Ltd	4,960	0.00
Flamboyawer Finance Pvt.Ltd	2,092	0.00
Sanghvi Properties Pvt. Ltd	1,552	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	1440	0.00
Nirmit Exports Pvt .Ltd	704	0.00

\*\* being persons acting in concert

This is for your information and record.

For SUN PHARMA ADVANCED RESEARCH COMPANY LTD.

Sunil R. Ajmera  
Company Secretary