



NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Fifth Annual General Meeting of the Shareholders of SUN PHARMA ADVANCED RESEARCH COMPANY LIMITED will be held at Chandarva Hall, Welcom Hotel, R. C. Dutt Road, Vadodara – 390007, Gujarat, on Saturday, 24th July, 2010, at 3.30 p.m., to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Balance Sheet as at 31st March, 2010, the Profit & Loss Account for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Prof. Dr. Andrea Vasella, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint a Director in place of Prof. Dr. Goverdhan Mehta, who retires by rotation and being eligible, offers himself for reappointment.
4. To re-appoint Messrs. Deloitte Haskins & Sells, Chartered Accountants, Mumbai, having ICAI registration no. 117366W, as the Auditors of the Company and to authorise the Board of Directors to fix their remuneration.

By order of the Board of Directors
For **Sun Pharma Advanced Research Company Limited.**

Place: Mumbai
Date: 22nd May, 2010

Meetal S. Sampat
Company Secretary

Registered Office:
SPARC, Akota Road, Akota
Vadodara – 390 020.

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER.

The Proxy form duly completed must reach the Registered Office of the Company not later than forty-eight hours before the time appointed for holding the meeting.

2. The Register of Members and Share Transfer Books of the Company will be closed from Tuesday, 20th July, 2010 to Saturday, 24th July, 2010 (both days inclusive).
3. Members/proxies should bring the attendance slip duly filled in for attending the Meeting.

4. Particulars required for Appointment / Re-appointment of directors pursuant to Clause 49 of the Listing Agreement.

At the ensuing Annual General Meeting, Prof. Dr. Andrea Vasella and Prof. Dr. Goverdhan Mehta, Directors retire by rotation and being eligible offer themselves for re-appointment as Directors liable to retire by rotation.

The information or details for the aforesaid Directors are as under:

1) Prof. Dr. Andrea Vasella

Prof. Vasella (67 years), has received Ph.D. in 1971 from the ETH Zurich and presently Full Professor Emeritus at the Laboratory of Organic Chemistry, ETH Zurich. As a postdoctoral fellow, he was associated with J. E. Baldwin at Kings College, London, and with R. B. Woodward at Harvard University. He returned in 1974 to the ETH Zurich as Oberassistent, joined the University of Fribourg in 1977 as assistant professor, and became associate professor at the University of Zurich in 1981, and full professor in 1987. Since 1993 he is at the ETH Zurich. He is a Member of the Board of Trustees-Janggen Pöhn Foundation and is Consultant / Member of Scientific Advisory Board of leading National & International Companies. He has over 300 research publications and a patent application, to his credit. He is the recipient of the Kern Medal (ETH), the Werner Award of the Swiss Chemical Society, the Roy L. Whistler Award of the International Carbohydrate Organisation and a Honorary Doctoral Degree from the IMNSERM Rouen (France) . He is an Honorary Fellow of the Chemical Research Society of India (CRSI). Presently, he is a President of the Board of Directors of Helvetica Chimica Acta.

He does not hold any shares in the Company.

2) Prof. Dr. Goverdhan Mehta

Prof. Dr. Goverdhan Mehta (67 years), M.Sc. (1963), Ph.D. (1966), D.Sc. (Honoris Causa) is Honorary Professor of Organic Chemistry and Bhatnagar Fellow at the Indian Institute of Science, Bangalore. In the past, he has held important positions as Vice-Chancellor-University of Hyderabad, Ramanujam Research Professor of the Indian National Science Academy, Director -Indian Institute of Science, Bangalore and visiting professorships in over a dozen universities all over the world. He has published over 400 research papers in leading international journals and delivered over 300 invited lectures in different parts of the world.

He is a Fellow of leading Science Academies like the Indian National Science Academy (FNA), Royal Society, London (FRS), Russian Academy of Sciences, Third World Academy of Sciences (FTWAS) and Indian Academy of Sciences (FASc). He has received over 40 awards nationally and internationally and the most notable among them is the Trieste Science Prize (2007) awarded by TWAS. He has been President of the Chemical Research Society of India (CRSI) and the Indian National Science Academy (INSA) and conferred 'Chevalier de la Legion d'Honneur' and PadmaShri by the Governments of France and India, respectively. He has been nominated as the first "Lily International Grantee Scholar - Jubilant Bhartia Chair Professor" awarded jointly by the Eli Lilly and Company and Jubilant Bhartia Foundation. He has also been named as the 'National Research Professor' by the Government of India.

Presently, he is a Director of Piramal Life Sciences Ltd.

He does not hold any shares in the Company.